

ANNUAL REPORT

2023

TABLE OF CONTENTS

- **Our Model**
- **Vision and Mission**
- **Objectives**
- **Impact Overview**
- **Partnership**
- **Financial Overview**
- **Way Forward / Thank you**



OUR MODEL

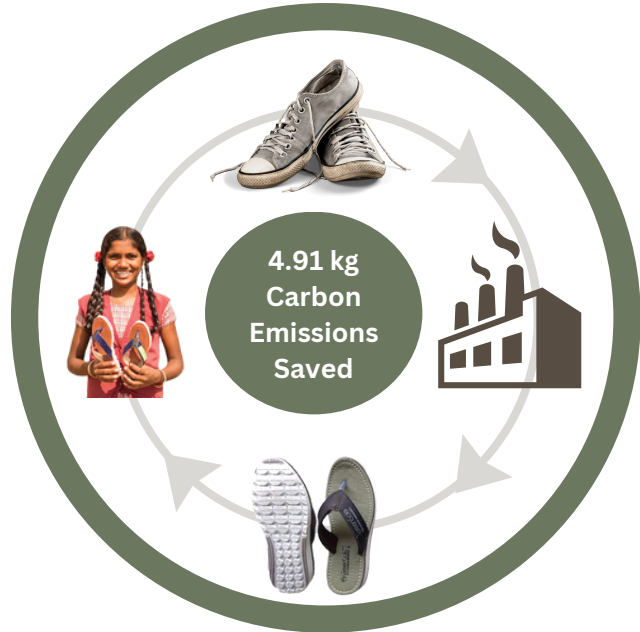
Our goal at GreenSole is to decrease carbon footprints by bringing circularity in footwear industry.

As India works to implement stringent regulations to reduce carbon footprints, it is our responsibility as citizens to take necessary actions within our capacity to support the well-being of our environment.

GreenSole saves 4.91 kg of CO₂ emissions to upcycle a pair of slippers, by avoiding 5.75 kg of carbon emissions from manufacturing a fresh pair of shoe and 0.691 Kg of carbon emissions from disposal of the shoe into landfills or incinerators.



5.75 Kg carbon emissions avoided by manufacturing a fresh pair of shoe



0.691 Kg carbon emissions avoided by preventing the disposal of shoes into incinerators and landfills.



VISION

To pioneer a circular economy in footwear industry by transforming discarded shoes into cherished essentials for children in need in India. Our vision is one of empowerment and environmental stewardship, ensuring every step taken leaves a legacy of hope and sustainability. Through innovation and collaboration, we aim to eradicate barefootedness, creating a future where every child walks confidently towards a brighter tomorrow.

MISSION

To forge a global network of shoe refurbishment hubs, dedicated to upcycling discarded footwear into quality footwear for children in need. Through community engagement and sustainable practices, we strive to ensure access to footwear while minimizing environmental impact. By fostering partnerships and empowering local communities, our mission is to eradicate barefootedness and promote a culture of sustainability, paving the way for a world where every child steps into a brighter future.

OBJECTIVES

Climate Action

To reduce carbon emissions produced through manufacturing a fresh pair of footwear and prevent it from ending up in landfills.

Social Impact

To support marginalised children with the basic necessity of footwear.

Financial Empowerment

Establishing skill centres to train tribal women in upcycling footwear.



IMPACT OVERVIEW

Throughout the years, we have focused on preventing fashion waste from reaching landfills, resulting in a substantial reduction in carbon emissions.

Overall discarded footwear and apparel collection received are approx- 8,90,716



+



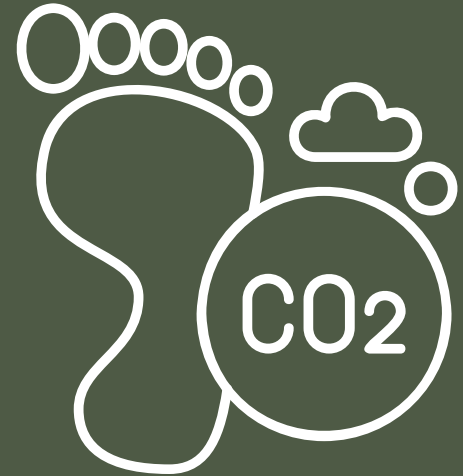
6,81,915 Slippers



1,00,083 Bags



91,649 Mats



We were able to save 3682.34 Tonnes of carbon emissions, equivalent to 95,432 seed seedlings grown for 10 years

2023 - 2024

666.95 Tonnes



CARBON EMISSIONS SAVED

equivalent to 17,285 seed seedlings grown for 10 years

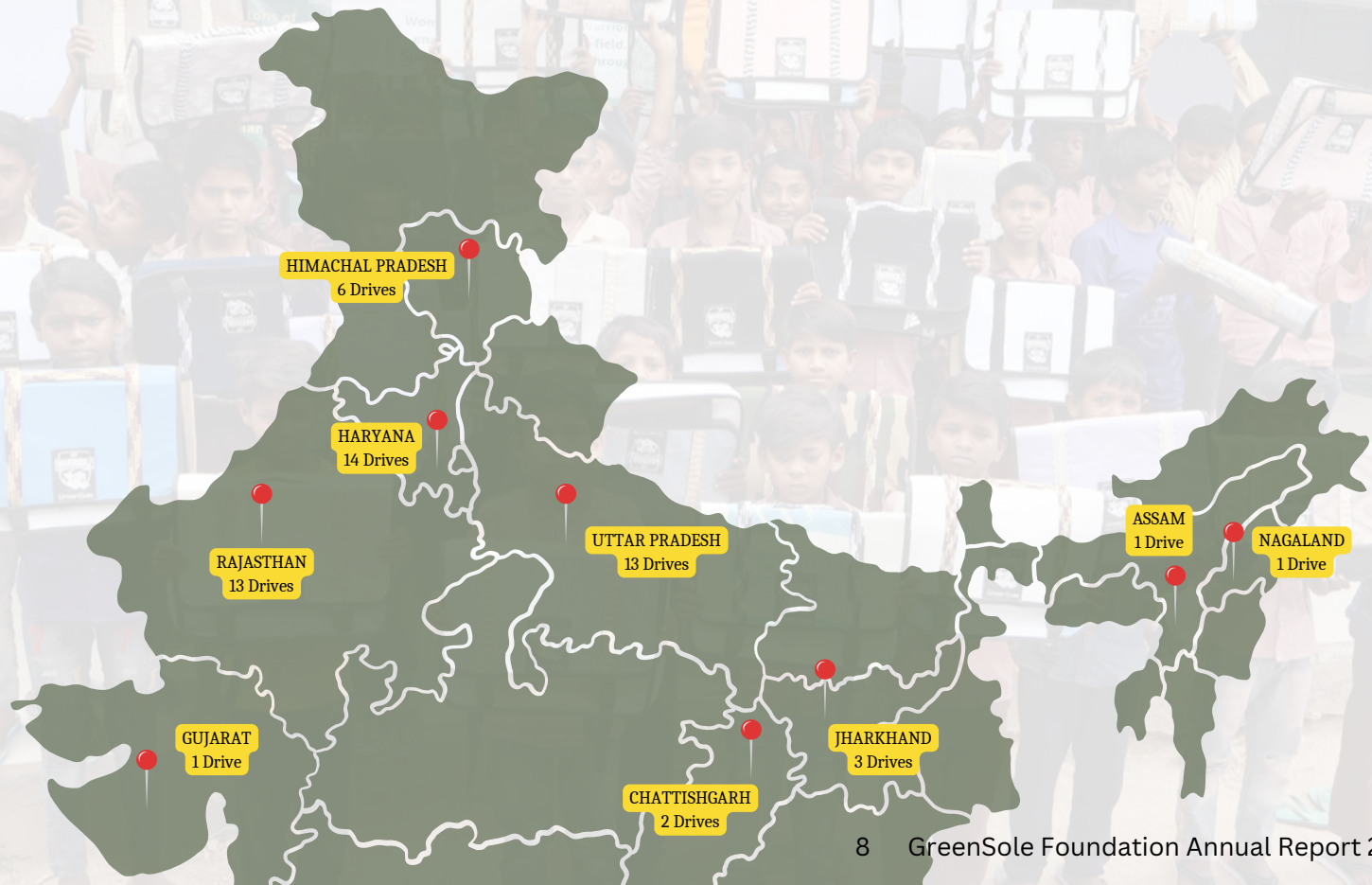
1,01,915

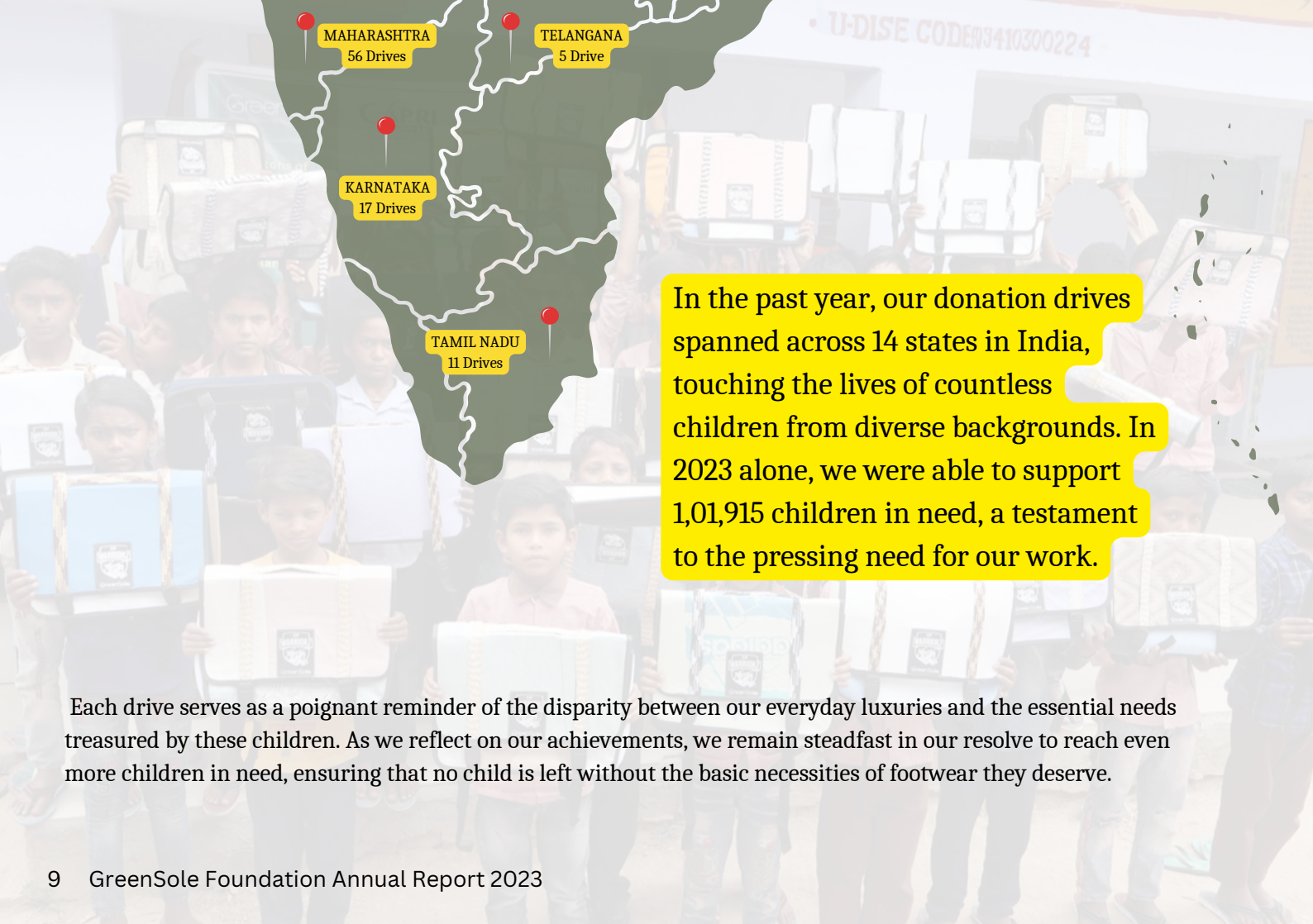


CHILDREN BENEFITTED

With slippers to protect their feet from infections and harsh weather conditions

Donation Drive Implemented States





MAHARASHTRA
56 Drives

TELANGANA
5 Drive

KARNATAKA
17 Drives

TAMIL NADU
11 Drives

In the past year, our donation drives spanned across 14 states in India, touching the lives of countless children from diverse backgrounds. In 2023 alone, we were able to support 1,01,915 children in need, a testament to the pressing need for our work.

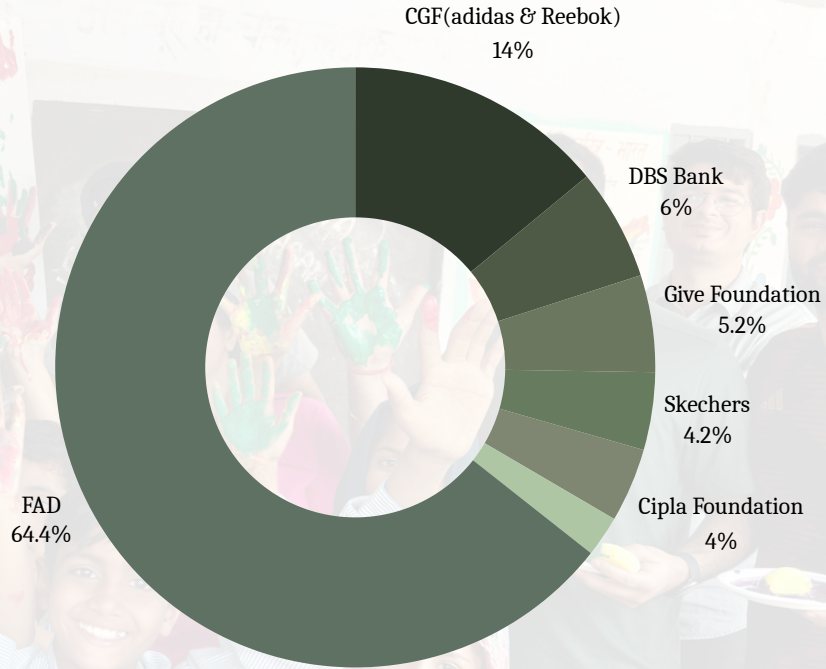
Each drive serves as a poignant reminder of the disparity between our everyday luxuries and the essential needs treasured by these children. As we reflect on our achievements, we remain steadfast in our resolve to reach even more children in need, ensuring that no child is left without the basic necessities of footwear they deserve.

Partnership

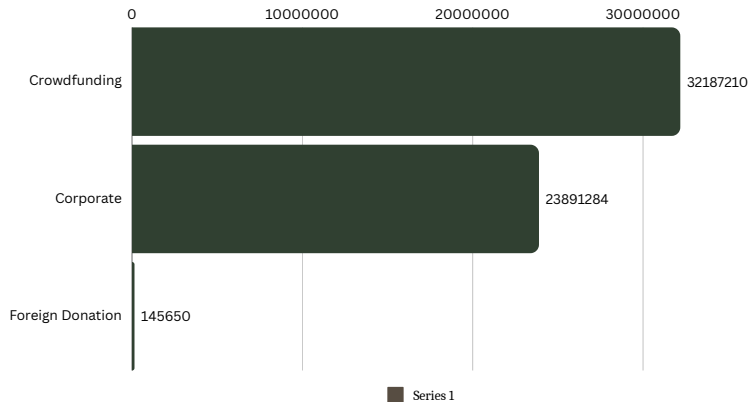
We're grateful to our esteemed partners like Fuel a Dream (FAD), adidas, Reebok, DBS Bank, and more, who joined hands to advance our shared vision of sustainability. With their support, alongside new allies like Capri and HDFC Parivarthan, we've made significant strides in creating a more sustainable environment. Special thanks to our steadfast donors such as NTT, Tresmode, OKI, Jumio, Indospace, Crompton, Dalmia, Believe and Anupharma whose unwavering support has been instrumental in our journey. Together, we're forging ahead in our eco-revolution, ensuring a brighter, greener future for all.

Ground Level Stakeholders

As our initiatives expanded, so did our network of dedicated coordinators, the true pillars of our work beyond Mumbai. Across India, we're fortunate to have 66 passionate coordinators tirelessly championing our cause in various fields. Their unwavering commitment and support, both new and longstanding, are the backbone of our mission. We're deeply honoured by their dedication, which continues to drive our efforts forward, ensuring our impact reaches far and wide.



Financial Overview



Our last year's consolidated donations received is - INR 5,62,24,143.72

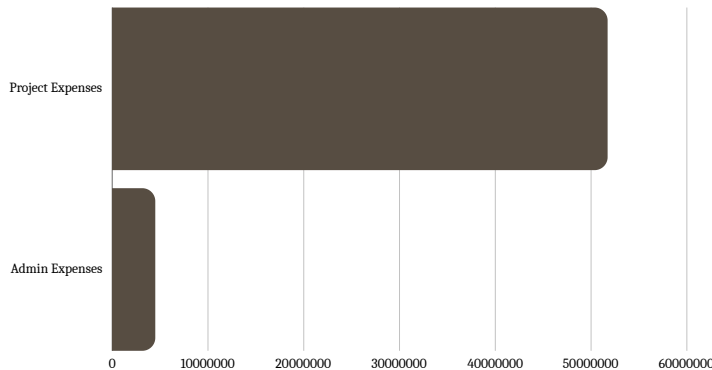
Corporate Donation: 2,38,91,283.96

Crowdfunding : 3,21,87,209.83

Foreign Donation:1,45,649.93

Admin charges : 44,97,931.4976

Project Expenses : 5,17,26,212.2224



Our major expenses are predominantly focused on Collection and Donation drive activities which we plan and implement across India.

WAY FORWARD

In the upcoming year, our goal is to reach 2 lakh children in need. To achieve this, our team is actively enhancing our operations through rigorous data verification, stakeholder development, and the refinement of our development strategies to ensure the highest quality of service delivery.

As we reflect on the past year, we are filled with gratitude for all that we have accomplished together. We are dedicated to fostering behavioural change by promoting the concept of upcycling, aiming to prevent waste from ending up in landfills.

Through these efforts, we aim to make a meaningful and sustainable impact on the lives of children and the environment alike. Together, we are truly changing lives and reshaping communities for the better.

Thank you and we look forward to your continued support and partnership.



GreenSole Foundation

Address: A-460/461/462/463 -TTC INDL Area ,
MIDC Mahape, Navi Mumbai,
Maharashtra 400710



csr@greensole.in



[Website](#)



[Instagram](#)